

MAHLE METAL LEVE S.A.
CORPORATE TAXPAYER REGISTRATION NUMBER
CNPJ/MF 60.476.884/0001-87
PUBLICLY-HELD COMPANY

ANNOUNCEMENT TO SHAREHOLDERS

MAHLE Metal Leve S.A., a publicly-held company with head office at Av. Ernst Mahle, 2000, in the City of Mogi Guaçu, State of São Paulo, Brazil (“Company”), in addition to the information contained in the: (i) Announcement to Shareholders published on January 6, 2011 in the newspaper Valor Econômico and Gazeta Guaçuana, and (ii) Reference Form, filed with amendments on February 18, 2011, containing the result of the Company’s stock capital increase now described, hereby discloses to its shareholders and the market, that:

(i) The Itaú Unibanco S.A., registrar and transfer agent as well financial institution that provides services of Company’s shareholder assistance, informed, on February 9, 2011, that 1,506 ordinary shares were subscribed in the preemptive rights period (January 10 to February 8, 2011), totaling up the amount of R\$ 75,019.07. Hence, the number of shares subscribed by the shareholder MAHLE Industriebeteiligungen GmbH adds up to 12,314,424 shares, corresponding to the amount of R\$ 613,424,980.94.

(ii) According to the items III. 6, 8 and 9 of the Announcement to Shareholders mentioned above, the issued common shares were fully subscribed by Mahle Industriebeteiligungen GmbH and paid-up through capitalization of credit it was entitled to receive from the Company due to the purchase of Mahle Participações Ltda., which credit amount is equivalent to the capital increase approved. However, shareholders could exercise the rights of the shares they held with payment of the shares they subscribed, at the subscription date, in cash and in a single payment, and the respective amount was transferred to the subscriber under the terms of paragraph 2 of article 171 of the Corporation Law 6,404/76. There were not any non-subscribed shares since the capital increase was fully paid-in through the capitalization of the subscriber's credit, whose amount is equivalent to the capital increase. Considering that the entire number of newly issued shares was subscribed, the approved capital increase was already consummated, and there is no need to subsequent ratification at a Shareholders' Meeting.

(iii) Chart with shareholding structure before the company's stock capital increase (and conversion of the totality of the preferred shares to common shares):

Shareholder	Common		Preferred		Total	
	Shares	%	Shares	%		%
MAHLE Indústria e Comércio Ltda.	12,236,916	99.81	12,935,025	71.10	25,171,941	82.66
Other shareholders (free-float)	23,457	0.19	5,258,172	28.90	5,281,629	17.34
Total stock capital (number of shares)	12,260,373	100.00	18,193,197	100.00	30,453,570	100.00

(iv) Chart with shareholding structure after the company's stock capital increase (before the exercise of the preemptive rights entitled to the "Others shareholders"):

Shareholder	Common Shares	%
MAHLE Indústria e Comércio Ltda.	25,171,941	58.85
MAHLE Industriebeteiligungen GmbH	12,315,930	28.80
Other shareholders (free-float)	5,281,629	12.35
Total stock capital (number of shares)	42,769,500	100.00

(v) Chart with shareholding structure after the company's stock capital increase (after the exercise of the preemptive rights entitled to the "Others shareholders"):

Shareholder	Common Shares	%
MAHLE Indústria e Comércio Ltda.	25,171,941	58.85
MAHLE Industriebeteiligungen GmbH	12,314,424	28.80
Other shareholders (free-float)	5,283,135	12.35
Total stock capital (number of shares)	42,769,500	100.00

Mogi Guaçu, March 10, 2011.

Heiko Pott
Investor Relations Officer